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**REPORT OF THE
LICENSES, FEES, INSURANCE TAX &
OTHER CHARGES SUBCOMMITTEE**
(Sottile, Smith, Huggins, Hayes & Bales - Staff Contact: Stephanie Meetze)

HOUSE BILL 4008

H. 4008 -- Reps. Hixon, Tallon and Johnson: A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY REPEALING ARTICLE 3 OF CHAPTER 17, TITLE 51 RELATING TO THE HERITAGE TRUST REVENUE BONDS.

Received by Ways and Means:

Summary of Bill:

This bill revises Heritage Trust Program provisions by repealing Article 3 of Chapter 17, Title 51 of the 1976 Code relating to the Heritage Trust Revenue Bonds. This bill makes revisions recommended by the House Legislative Oversight Committee's study of the Department of Natural Resources.

Estimated Revenue Impact:

Subcommittee Recommendation: Favorable

Full Committee Recommendation:

Other Notes/Comments:

South Carolina General Assembly
123rd Session, 2019-2020

H. 4008

STATUS INFORMATION

General Bill

Sponsors: Reps. Hixon, Tallon and Johnson

Document Path: I:\council\bill\bh\7144cz19.docx

Introduced in the House on February 19, 2019

Currently residing in the House Committee on **Ways and Means**

Summary: Heritage Trust Revenue Bonds

HISTORY OF LEGISLATIVE ACTIONS

<u>Date</u>	<u>Body</u>	<u>Action Description with journal page number</u>
2/19/2019	House	Introduced and read first time (<u>House Journal-page 34</u>)
2/19/2019	House	Referred to Committee on Ways and Means (<u>House Journal-page 34</u>)

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VERSIONS OF THIS BILL

2/19/2019

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A BILL

TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA,
1976, BY REPEALING ARTICLE 3 OF CHAPTER 17, TITLE 51
RELATING TO THE HERITAGE TRUST REVENUE BONDS.

Be it enacted by the General Assembly of the State of South
Carolina:

SECTION 1. Article 3 of Chapter 17, Title 51 of the 1976 Code is
repealed.

SECTION 2. This act takes effect upon approval by the Governor.

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